

New Ukraine PE Holding Limited
Financial statements as at and for the year ended 31 December 2019
Statement of financial position as at 31 December 2019

<i>(in thousands of USD)</i>	<i>Note</i>	31 December 2019	31 December 2018
Assets			
Non-current assets			
Financial assets at fair value through profit or loss	7	180,281	163,909
Total non-current assets		180,281	163,909
Current assets			
Cash and cash equivalents	8	5,057	3,490
Trade and other receivables		81	61
Refundable tax		86	86
Total current assets		5,224	3,637
Total assets		185,505	167,546
Equity and Liabilities			
Equity			
Share capital	10	69	69
Share premium	10	64,449	64,449
Retained earnings		86,317	56,008
Total equity		150,835	120,526
Non-current liabilities			
Loans and borrowings	9	24,500	34,500
Total non-current liabilities		24,500	34,500
Current liabilities			
Loans and borrowings	9	10,005	10,000
Dividends payable	6	-	2,500
Trade and other payables		165	20
Total current liabilities		10,170	12,520
Total liabilities		34,670	47,020
Total equity and liabilities		185,505	167,546

On 29 May 2020 the Board of Directors of New Ukraine PE Holding Limited approved and authorised these financial statements for issue.



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 Olha Turyk (Director)

The statement of financial position is to be read in conjunction with the notes to, and forming part of, the financial statements set out on pages 11 to 40.

New Ukraine PE Holding Limited
Financial statements as at and for the year ended 31 December 2019
Statement of comprehensive income for the year ended 31 December 2019

<i>(in thousands of USD)</i>	<i>Note</i>	2019	2018
Net gain from financial assets at fair value through profit or loss	<i>11</i>	34,278	23,008
Administrative expenses		<u>(117)</u>	<u>(543)</u>
Total operating profit		34,161	22,465
Finance costs	<i>9(c)</i>	<u>(3,806)</u>	<u>(4,231)</u>
Profit for the year		30,355	18,234
Tax expense	<i>5</i>	<u>(46)</u>	<u>(31)</u>
Net profit and total comprehensive income for the year		<u>30,309</u>	<u>18,203</u>

The statement of comprehensive income is to be read in conjunction with the notes to, and forming part of, the financial statements set out on pages 11 to 40.

New Ukraine PE Holding Limited
Financial statements as at and for the year ended 31 December 2019
Statement of cash flows for the year ended 31 December 2019

	<i>Note</i>	2019	2018
<i>(in thousands of USD)</i>			
Cash flows from operating activities			
Profit for the year		30,309	18,203
<i>Adjustments for:</i>			
Net gain from financial assets at fair value through profit or loss	<i>11</i>	(34,278)	(23,008)
Finance costs	<i>9 (c)</i>	3,806	4,231
Interest received	<i>13 (b)</i>	6,991	6,025
Dividends received	<i>13 (b)</i>	3,140	4,860
Loans principal received	<i>13 (b)</i>	7,969	12,489
Increase of share capital of investee	<i>4 (b)</i>	(194)	(7,443)
Acquisition of investees	<i>4 (b)</i>	-	(15,096)
Tax expense	<i>5</i>	46	31
		<u>17,789</u>	<u>292</u>
Increase in trade and other receivables		(24)	(53)
Increase/(decrease) in trade and other payables		145	(54)
Cash from operating activities		<u>17,910</u>	<u>185</u>
Tax paid		(46)	(84)
Net cash from operating activities		<u>17,864</u>	<u>101</u>
Cash flows from financing activities			
Proceeds from issue of share capital	<i>10</i>	-	529
Proceeds from loans and borrowings obtained	<i>9 (c)</i>	-	47,533
Loans and borrowings repaid	<i>9 (c)</i>	(10,000)	(46,533)
Finance costs paid	<i>9 (c)</i>	(3,797)	(4,472)
Dividends paid	<i>6</i>	(2,500)	(3,059)
Net cash flows used in financing activities		<u>(16,297)</u>	<u>(6,002)</u>
Net increase/(decrease) in cash and cash equivalents		1,567	(5,901)
Cash and cash equivalents at the beginning of the year		<u>3,490</u>	<u>9,391</u>
Cash and cash equivalents at the end of the year	<i>8</i>	<u>5,057</u>	<u>3,490</u>

The statement of cash flows is to be read in conjunction with the notes to, and forming part of, the financial statements set out on pages 11 to 40.

New Ukraine PE Holding Limited
Financial statements as at and for the year ended 31 December 2019
Statement of changes in equity for the year ended 31 December 2019

<i>(in thousands of USD)</i>	<i>Note</i>	Share capital	Share premium	Retained earnings	Total
Balances at 31 December 2017		<u>65</u>	<u>61,283</u>	<u>46,005</u>	<u>107,353</u>
Issue of ordinary shares	<i>10</i>	4	3,166	-	3,170
Total comprehensive income for the year					
Net profit		<u>-</u>	<u>-</u>	<u>18,203</u>	<u>18,203</u>
Transactions with owners of the Company					
Dividends accrued	<i>6</i>	<u>-</u>	<u>-</u>	<u>(8,200)</u>	<u>(8,200)</u>
Total transactions with owners of the Company				<u>(8,200)</u>	<u>(8,200)</u>
Balances at 31 December 2018		<u>69</u>	<u>64,449</u>	<u>56,008</u>	<u>120,526</u>
Total comprehensive income for the year					
Net profit		<u>-</u>	<u>-</u>	<u>30,309</u>	<u>30,309</u>
Balances at 31 December 2019		<u>69</u>	<u>64,449</u>	<u>86,317</u>	<u>150,835</u>

The statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the financial statements set out on pages 11 to 40.