

Consolidated statement of financial position	Note	31/12/2019	31/12/2018
ASSETS			
Intangible assets	4	1,879,140	1,989,714
Goodwill	4	600,626	892,149
Property, plant and equipment	5	194,700	142,732
Investment property		1,703	903
Other non-current investments		6,715	2,201
Equity method investees	6	649,065	670,729
Long-term receivables and other non-current assets	8	29,667	86,250
Long-term restricted cash		8,794	--
Long-term derivative financial instruments	18	9,510	6,774
Deferred tax asset	7	20,013	2,046
Total non-current assets		3,399,933	3,793,498
Inventories		7,432	11,266
Short-term trade receivables and other current assets	8	246,008	199,855
Short-term derivative financial instruments	18	3,493	--
Current tax asset		5,130	288
Short-term financial assets	9	12,547	15,010
Cash and cash equivalents	10	763,673	312,678
Total current assets		1,038,283	539,097
Total assets		4,438,216	4,332,595

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.

Consolidated statement of financial position (continued)	Note	31/12/2019	31/12/2018
EQUITY AND LIABILITIES			
Share capital	12	81	81
Capital contributions and other reserves		55,423	473,034
Translation reserve		-15,341	-9,842
Retained earnings and profit for the year		488,003	347,849
Total equity attributable to owners of the Company		528,166	811,122
Non-controlling interest	13	855,946	961,960
Total equity		1,384,112	1,773,082
Bank loans and other borrowings – non-current portion	14	2,252,527	1,653,740
Other long-term liabilities	17	9,975	126,178
Long-term lease liabilities	15	59,949	--
Long-term derivative financial instruments	18	3,716	3,306
Long term provisions	16	8,517	31,688
Employee benefits	19	2,993	4,807
Deferred tax liability	7	212,839	234,005
Total non-current liabilities		2,550,516	2,053,724
Bank loans and other borrowings, current portion	14	99,414	113,172
Short-term lease liabilities	15	8,261	--
Short-term trade and other payables	17	380,890	363,298
Short-term derivative financial instruments	18	--	81
Current tax liability		6,866	16,600
Short-term provisions	16	8,157	12,638
Total current liabilities		503,588	505,789
Total liabilities		3,054,104	2,559,513
Total equity and liabilities		4,438,216	4,332,595

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Consolidated statement of comprehensive income	Note	For 2019	For 2018 Restated*
Amount staked **	20	5,456,834	5,195,375
Consolidated statement of comprehensive income is as follows			
Gross gaming revenue (GGR)	20	1,906,083	1,798,263
Lottery tax	20	-594,966	-565,314
Net gaming margin ***	20	1,311,117	1,232,949
Revenue from sale of goods and services	20	147,334	130,729
Other operating income	21	12,532	14,261
Agents' commissions	22	-419,822	-411,718
Materials, consumables and services	23	-330,165	-324,737
Marketing services	24	-92,397	-89,779
Personnel expenses	25	-106,086	-97,980
Other operating expenses	26	-50,632	-47,198
Share of profit of equity method investees (net of tax)	27	120,388	101,297
Operating EBITDA ****	28	592,269	507,824
Depreciation and amortization	29	-121,639	-118,165
Profit from operating activities		470,630	389,659
Interest income calculated using the effective interest method	30	7,506	3,055
Other finance income	30	3,318	2,187
Finance cost	30	-123,831	-81,734
Finance costs, net		-113,007	-76,492
Profit before income tax		357,623	313,167
Income tax expense	31	-46,266	-83,069
Profit for the year after tax from continuing operations		311,357	230,098
Gain on disposal of subsidiaries		277,267	--
Profit for the period from discontinued operations, excluding gain on disposal		15,571	32,416
Profit for the year after tax from discontinuing operations	11.2	292,838	32,416
Profit for the year after tax		604,195	262,514

*The comparative Consolidated statement of comprehensive income has been re-presented to show continuing operations separately from discontinued operations (Note 2i).

**"Amount staked" represents the total value of bets before wins are deducted, except for "VLTs & gaming machines" and certain "Digital" products where Amount staked is presented net of wins as the difference between stakes placed and wins paid during the player's session.

***Usually referred to as "Net gaming revenue" (NGR).

****"Operating EBITDA" is calculated as "Profit before income tax" less "Finance costs, net" less "Depreciation and amortization".

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Consolidated statement of comprehensive income	Note	For 2019	For 2018 Restated*
Items that are or may subsequently be reclassified to profit or loss:			
Translation of foreign operations into the Group's presentation currency		-2,998	119
Foreign currency translation differences of foreign operations disposed of transferred to profit or loss		-2,528	--
Remeasurement of hedging derivatives (net of tax)	18	9,870	-6,720
Net change in fair value of cash flow hedges transferred to profit or loss (net of tax)	18	-3,638	--
Share of other comprehensive income of equity method investees		-4,123	-5,542
Items that will not be reclassified to profit or loss:			
Actuarial remeasurements		-163	-76
Other comprehensive income / (loss) for the year from continuing operations	32	-3,580	-12,219
Items that are or may subsequently be reclassified to profit or loss:			
Translation of foreign operations into the Group's presentation currency		17	2,533
Other comprehensive income for the year from discontinued operations	11.2	17	2,533
Total other comprehensive income / (loss) for the year	32	-3,563	-9,686
Total comprehensive income for the year		600,632	252,828
Profit for the period after tax attributable to:			
Owners of the Company		428,502	139,684
– continuing operations		141,848	119,524
– discontinued operations	11.2	286,654	20,160
Non-controlling interests		175,693	122,830
– continuing operations		169,509	110,574
– discontinued operations	11.2	6,184	12,256
Profit for the year after tax		604,195	262,514
Total comprehensive income attributable to:			
Owners of the Company		425,871	131,143
– continuing operations		139,191	108,482
– discontinued operations	11.2	286,680	22,661
Non-controlling interests		174,761	121,685
– continuing operations		168,586	109,397
– discontinued operations	11.2	6,175	12,288
Total comprehensive income for the year		600,632	252,828

*The comparative Consolidated statement of comprehensive income has been re-presented to show continuing operations separately from discontinued operations (Note 2i).

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.

Consolidated statement of changes in equity	Note	Share capital	Reserve fund	Capital contributions
Balance at 1 January 2019		81	229	463,119
Profit for the year		--	--	--
Other comprehensive loss		--	--	-4,111
Total comprehensive income for the year		--	--	-4,111
Transactions with owners, recorded directly in equity:				
Dividends declared		--	--	--
Effect of scrip dividend in OPAP		--	--	--
Other movements in equity		--	84	--
Distribution of Capital contributions	12	--	--	-420,610
Effect of disposals of subsidiaries	11.2	--	--	--
Purchase of non-controlling interest in subsidiaries		--	--	--
Total transactions with owners		--	84	-420,610
Balance at 31 December 2019	12	81	313	38,398

Total dividend paid to shareholders of SAZKA Group a.s. and non-controlling interest was EUR 314,939 thousand, of which dividend paid in cash to shareholder of SAZKA Group a.s. was in the amount of EUR 149,073 thousand, dividend paid in cash to non-controlling interest (primarily paid to minority shareholders of OPAP S.A.) was in the amount of EUR 140,785 thousand and dividend settled by issuing of new OPAP S.A. shares was in the amount of EUR 25,081 thousand. OPAP S.A. provides shareholders the option of receiving dividends as cash or OPAP S.A. shares via a scrip programme.

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.

Consolidated statement of changes in equity	Note	Share capital	Reserve fund	Capital contributions
Balance at 1 January 2018		81	197	469,443
Profit for the year		--	--	--
Other comprehensive loss		--	--	-5,029
Total comprehensive income for the year		--	--	-5,029
Transactions with owners, recorded directly in equity:				
Reallocation of previous profit		--	3	--
Business combinations	11.1	--	--	--
Dividends declared		--	--	--
Other movements in equity		--	29	-1,295
Purchase of non-controlling interest in subsidiaries		--	--	--
Total transactions with owners		--	32	-1,295
Balance at 31 December 2018	12	81	229	463,119

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.

Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity attributable to owners of the Company	Non-controlling interest	Total equity
-9,842	9,686	347,849	811,122	961,960	1,773,082
--	--	428,502	428,502	175,693	604,195
-5,499	7,026	-47	-2,631	-932	-3,563
-5,499	7,026	428,455	425,871	174,761	600,632
--	--	-149,073	-149,073	-165,866	-314,939
--	--	3,879	3,879	21,202	25,081
--	--	-417	-333	234	-99
--	--	--	-420,610	--	-420,610
--	--	--	--	-22,436	-22,436
--	--	-142,690	-142,690	-113,909	-256,599
--	--	-288,301	-708,827	-280,775	-989,602
-15,341	16,712	488,003	528,166	855,946	1,384,112

Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity attributable to owners of the Company	Non-controlling interest	Total equity
-12,462	15,799	250,004	723,062	929,072	1,652,134
--	--	139,684	139,684	122,830	262,514
2,620	-6,113	-19	-8,541	-1,145	-9,686
2,620	-6,113	139,665	131,143	121,685	252,828
--	--	-3	--	--	--
--	--	--	--	26,839	26,839
--	--	-40,338	-40,338	-95,977	-136,315
--	--	-1,454	-2,720	-12,775	-15,495
--	--	-25	-25	-6,884	-6,909
--	--	-41,820	-43,083	-88,797	-131,880
-9,842	9,686	347,849	811,122	961,960	1,773,082

Consolidated statement of cash flows	Note	For 2019	For 2018 Restated*
OPERATING ACTIVITIES			
Profit (+) for the year from continuing operations		311,357	230,098
Profit (+) for the year from discontinued operations	11.2	292,838	32,416
Profit (+) for the year		604,195	262,514
Adjustments for:			
Income tax expense	31	51,500	90,293
Depreciation and amortization	29	114,069	101,364
Impairment losses on intangible assets & goodwill	29	8,650	17,541
Profit (-) / Loss (+) on sale of property, plant and equipment and intangible assets	26	--	66
Gain on disposal of subsidiaries	11.2	-277,267	--
Net interest expense (+)	30	65,458	72,896
Other finance expense relating to purchase of non-controlling interest (+)	30	40,883	--
Net FX gains (-) / losses (+)	30	-2,184	-161
Other financial gains (dividends)	30	-53	-44
Share of profit (-) of equity method investees	27	-120,388	-101,297
Operating result before changes in working capital and provisions		484,863	443,172
Increase (+) / decrease (-) in provisions		-29,466	2,593
Increase (-) / decrease (+) in inventories		3,834	-2,866
Increase (-) / decrease (+) in trade receivables and other assets		-5,730	-50,949
Increase (+) / decrease (-) in trade and other payables		20,284	927
Cash generated from operating activities		473,785	392,877
Interest paid		-65,818	-91,094
Income tax paid		-94,401	-71,795
Net cash generated from operating activities		313,566	229,988
INVESTING ACTIVITIES			
Acquisition of property, plant and equipment and intangible assets		-37,247	-79,822
Acquisition of subsidiaries, net of cash acquired	11.1	--	-200,915
Acquisition of equity method investees	6	--	-186,528
Dividends and distribution received from equity method investees	6	137,928	110,133
Proceeds from sale of subsidiary, net of cash disposed of	11.2	272,407	--
Proceeds from sale of property, plant and equipment and intangible assets		650	276
Dividends received from financial investments	30	53	44
Interest income received		7,438	2,022
Net movement in short-term financial assets**		810	7,699
Proceeds from assignment of loan receivable	11.2	117,150	--
Net cash generated from (+) / used in (-) investing activities		499,189	-347,091

*The comparative Consolidated statement of comprehensive income has been re-presented to show continuing operations separately from discontinued operations (Note 2i).

**Net results from cash pooling transactions.

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.

Consolidated statement of cash flows	Note	For 2019	For 2018 Restated*
FINANCING ACTIVITIES			
Dividends paid to owner of the company	37	-149,073	-40,338
Dividends paid to non-controlling interest	13	-140,785	-95,977
Loans and borrowings received	14	1,087,215	990,640
Repayment of loans and borrowings	14	-423,763	-805,830
Distribution of Capital contributions	12	-420,610	--
Repayment of principal element lease liabilities	15	-9,102	--
Net movement in restricted cash related to financing activities		-7,141	-13,801
Other capital transactions with owners		--	-9,094
Purchases of non-controlling interest in subsidiaries	11.1	-256,599	-6,909
Other finance expense paid relating to purchase of non-controlling interest	30	-40,883	--
Net cash generated from (+) / used in (-) financing activities		-360,741	18,691
Net decrease (-) / increase (+) in cash and cash equivalents		452,014	-98,413
Effect of currency translation on cash and cash equivalents		-1,019	803
Cash and cash equivalents at the beginning of the year	10	312,678	410,288
Cash and cash equivalents at the end of the period	10	763,673	312,678

The notes on pages 61 to 157 are an integral part of these consolidated financial statements.