

SUPPLEMENT DATED 2 October 2013

ČEZ, a. s.

CZK 30,000,000,000

10-Year Bond Offering Program

This Supplement (the **Supplement**) to the Base Prospectus dated 24 May 2013 approved by a decision of the CNB on June 6, 2013, Ref. 2013/6617/570, Sp/2013/23/572, which entered into force on June 12, 2013 (the **Base Prospectus**), which comprises a base prospectus, constitutes a prospectus supplement for the purposes of Section 36a(2) and Section 36j of Act No. 256/2004 Coll., the Capital Markets Act, as amended (the “**Capital Markets Act**” or “**CMA**”) and is prepared in connection with the CZK 30,000,000,000 10-Year Bond Offering Program established by ČEZ, a. s. (the **Issuer**) was approved by a decision of the CNB on October 7, 2013, Ref. 2013/11293/570, Sp/2013/40/572, which entered into force on October 17, 2013. Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

RISK FACTORS

The paragraph under the section headed “*The costs and risks associated with increasing our nuclear generation capacity could have a material adverse effect on our business, results of operations and financial condition*” on page 7 of the Base Prospectus shall be deleted and replaced by the following wording:

“As part of our strategy to meet future electricity demand, and in accordance with the energy policies and requirements of the Czech government, we currently intend to increase the nuclear generation capacity of the Temelín nuclear power plant (where two nuclear reactors are currently in operation). Pursuant to a tender process, we have initially selected three possible contractors (The Westinghouse Electric Corporation, AREVA NP and a consortium of ŠKODA JS, JSC Atomexport and JSC OKB Gidropress) to build two new nuclear reactors at the site of the Temelín nuclear power plant. In October 2011, we provided the final tender information memorandum to the qualified bidders. On July 7, 2012, the above three contractors submitted their offers. In October 2012, we excluded AREVA NP from further evaluation, since it failed to meet statutory requirements for building two new units of the Temelín nuclear power plant. In addition, AREVA NP did not fulfill some other crucial criteria defined in the tender. Since the award procedure is conducted in accordance with the Czech Public Procurement Act, AREVA’s bid had to be excluded. The remaining two binding offers are currently evaluated. We expect to sign an agreement with the successful bidder by the end of 2014, which is one year later compared to the original schedule. Nevertheless, AREVA NP decided to challenge the exclusion and filed a petition with the Czech Office for the Protection of Competition on November 8, 2012. This petition was stopped at the first instance on February 25, 2013 and on July 24, 2013 the Chairman for the Protection of Competition dismissed the AREVA’s appeal. In September 2013 AREVA brought an action against this decision before the Regional Court in Brno. The signing of the agreement may have to be postponed until all proceedings arising from a law suit by AREVA NP are finally resolved. The signing of such an agreement would result in a significant capital expenditure investment for the next decade, as well as imposing significant risks associated with building a nuclear power plant, particularly the overall debt capacity risks and the risks and uncertainties involved in such a long and complex project, which could have a material adverse effect on our business, results of operations and financial condition. In addition, any failure to complete the project within budget and on schedule may result in additional cost and loss of revenues, which could have a material adverse effect on our business, results of operations and financial condition. Moreover, the profitability of the project would be subject to many of the risk factors that we already face, including any political and regulatory developments, decrease in prices obtained for our electricity or default or delay by our counterparties, and would therefore be highly uncertain. Any significant decrease in expected revenues from the project or any significant increase in operating costs could have a material adverse effect on our business, results of operations and financial condition.”

On page 19 of the Base Prospectus, the section “*We may be required to pay significant penalties as a result of a pending E.U. anti-monopoly investigation*” shall be deleted.

RESPONSIBLE PERSONS

Persons Responsible for Information Provided in the Supplement

The person responsible for the accuracy and completeness of information provided in the Supplement, as well as for the accurate execution thereof, is the Issuer, ČEZ, a. s., with its registered seat at Duhová 2/1444, 140 53 Prague 4, Czech Republic, Identification No. 452 74 649, entered in the Commercial Register administered by the Prague Municipal Court, Section B, File No. 1581.

Issuer’s Declaration

The Issuer, having made all reasonable enquiries, confirms that the Base Prospectus (as supplemented by this Supplement) contains all information regarding the Issuer, the Issuer and its subsidiaries taken as a whole, the electricity industry in the Czech Republic and the Notes that is (in the context of the issue of the Notes) material; that such information is true and accurate in all material respects and is not misleading in any material respect; that any opinions, estimates, or intentions expressed in the Base Prospectus (as supplemented by this Supplement) on the part of the Issuer are honestly held or made and are not misleading in any material respect; that the Base Prospectus (as supplemented by this Supplement) does not omit to state any material fact necessary to make such information, opinions, estimates or intentions (in such context) not misleading in any material respect; that the Base Prospectus (as supplemented by this Supplement) does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements in the Base Prospectus (as supplemented by this Supplement), in the light of the circumstances under which they were made, not misleading; and that all proper enquiries have been made to ascertain and to verify the foregoing.

Without prejudice to the foregoing, the Issuer accepts responsibility for the information contained in this Supplement. The information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the importance of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

As of the date of the Supplement, in Prague

ČEZ, a. s.

Name: Martin Novák
Title: Vice-Chairman of the Board of Directors

Name: Tomáš Pleskač
Title: Member of the Board of Directors

DOCUMENTS INCORPORATED BY REFERENCE

On 13 August 2013, the Issuer published (in two separate documents) its consolidated unaudited interim financial statements and its non-consolidated interim unaudited financial statements, in each case as at and for the six month period ended 30 June 2013 (together the **Financial Statements**). The following extracts from the Financial Statements are incorporated by reference each as a separate document.

<u>Consolidated Financial Statements</u>	Page	<u>Non-Consolidated Financial Statements</u>	Page
Balance Sheet	2-3	Balance Sheet	1
Statement of Income	4	Statement of Income	2
Statement of Comprehensive Income	5	Statement of Comprehensive Income	3
Statement of Changes in Equity	6-7	Statement of Changes in Equity	4
Statement of Cash Flows	8-9	Statement of Cash Flows	5
Notes to the Consolidated Financial Statements	10-23		

Copies of documents incorporated by reference in this Base Prospectus can be obtained from the registered office of the Issuer and from the specified offices of the Fiscal and Paying Agent for the time being in the Czech Republic. The documents incorporated by reference will also be available on the website of the Issuer (www.cez.cz).

DESCRIPTION OF THE ISSUER

Recent Developments

The following sections shall be added at the beginning of part headed „*Recent Developments*“ on page 75 of the Base Prospectus.

Updated list of certified CRAs

All the references to “ESMA website (www.esma.europa.eu/page/list-registered-and-certified-CRAs) (last updated March 20, 2013)” in the Base Prospectus shall be deleted and replaced by “ESMA website (www.esma.europa.eu/page/list-registered-and-certified-CRAs) (last updated June 3, 2013)”

ČEZ to offer services of virtual mobile phone network operator in autumn 2013

ČEZ will start virtual mobile operator ČEZ Mobile in Telefonica network in autumn 2013. ČEZ has already been providing calls to its employees and their relatives. These services will also be offered to its approximately 3.5 million electricity customers.

ČEZ Prodej cut electricity price of CEZ FIX and COMFORT tariff

On September 17, 2013 ČEZ announced that it cuts electricity price of CEZ FIX tariff by 20% compared to this year's COMFORT tariff if customers fix the electricity price until end-2015. From January 1, 2014 CEZ also cuts electricity price of COMFORT tariff by 15%. This move does not influence sale prices achieved on sales of power generated by ČEZ, a. s. in the Czech Republic as part of its hedging policy as described in the base prospectus, please see *Risk Factors—Risks Related to Our Business and Operations— Any decreases in the prices obtained for our electricity and heat could have a material adverse effect on our results of operations and financial condition.*

Sale of Chvaletice power plant completed.

On September 2, 2013 ČEZ, a. s., transferred the shares of Elektrárna Chvaletice a.s. to the company Severní energetická, a.s. (formerly Litvínovská uhelná, a.s.), which became its 100% owner. Contract signed in March this year was first reviewed and approved by Czech Office for the Protection of Competition. Severní energetická (formerly Litvínovská uhelná) has been recognised as suitable purchaser also by European Commission.

New subsidiary of ČEZ, a. s. in the Czech Republic – ČEZ Nová energetika, a.s.

ČEZ Nová energetika, a.s. was established on 22 July 2013 and registered by Czech Commercial Register on 1 September 2013. ČEZ Nová energetika, a.s. is sole owned by ČEZ, a. s., its registered capital amounts to CZK 8.000.000 and was fully paid-up.

Jan Kohout Resigned From the Supervisory Board of CEZ

At its session on August 22, 2013, the Supervisory Board of CEZ discussed the resignation of Supervisory Board member Mr. Jan Kohout, who had submitted his resignation earlier (letter from July 9, 2013). His function ends August 22, 2013.

Results of noteholders meeting

On July 8, 2013, ČEZ, a. s. announced results of a meeting of Noteholders of its outstanding EUR600,000,000 6% Notes due 2014 (ISIN: XS0376701206), EUR600,000,000 5.75% Notes due 2015 (ISIN: XS0430082932), EUR50,000,000 Floating Rate Notes due 2019 (ISIN: XS0462797605), EUR750,000,000 5.00% Notes due 2021 (ISIN: XS0458257796), EUR6,000,000 Zero Coupon Notes due 2038 (ISIN: XS0387052706), JPY 12,000,000,000 3.005% Notes due 2038 (ISIN: XS0384970652) and JPY8,000,000,000 2.845% Notes due 2039 (ISIN: XS0447067843) (collectively, the "Notes") which was held on 8 July 2013 (the "Meeting"), at which Noteholders consented to certain amendments to the events of default contained in the terms and conditions of the Notes as proposed by ČEZ, a. s. Information on the Meeting and proposed resolution was published by ČEZ, a. s. on 13 June 2013 in the Consent Solicitation Memorandum (the "Consent Solicitation Memorandum") and the notice of the Meeting (the "Notice").

The resolution proposed by ČEZ, a. s. in the Consent Solicitation Memorandum and the Notice and its implementation was duly passed by the requisite majority of Noteholders at the Meeting.

Ladislav Štěpánek has been elected member of ČEZ Board of Directors

At its session on June 27, 2013, the Supervisory Board of ČEZ elected a seventh member of the Board of Directors to fill a vacancy. The newly elected member is Mr Ladislav Štěpánek, previously serving as the appointed director of Production after the former Production Director, Mr Vladimír Hlavinka, left. Additionally, Mr Ladislav Štěpánek will no longer be just an appointed but the regular Production Director from the 1 of July on.

Changes in the Supervisory Board of ČEZ

On June 27, 2013 at Supervisory Board of ČEZ meeting Ing. Jiřina Vorlová resigned from her office of Supervisory Board member to July 31, 2013. At the same session the Supervisory Board of ČEZ co-opted Ing. Vladimír Říha as a new member of the Supervisory Board.

Results of Annual General Meeting of ČEZ, a. s. dated 19 June 2013

The Annual General Meeting of ČEZ, a. s., held on 19 June 2013 adopted the following resolutions:

1. Opening, election of the General Meeting chairman, minutes clerk, minutes verifiers and persons authorized to count the votes.

The General Meeting of ČEZ, a. s. elects Mr. Jan Zelený as Chairman of the General Meeting, Ms. Marcela Ulrichová as Minutes Clerk, Ms. Markéta Honzíková and Mr. Jan Hercog as Minutes Verifiers, and Mr. Antonín Králík and Mr. Václav Novotný as persons to count the votes (scrutineers).

2. Board of Director's report on the Company's business operations and the state of its assets in the year 2012 and Summary report pursuant to Section 118(8) of the Act on Doing Business in the Capital Market.
3. Supervisory Board report on the results of control activities.
4. Audit Committee report on the results of activities.

The General Meeting does not adopt any resolution concerning the items 2.–4. on the agenda.

5. Approval of the financial statements of ČEZ, a. s. and consolidated financial statements of ČEZ Group for the year 2012.

The General Meeting of ČEZ, a. s.

1. approves the financial statements of ČEZ, a. s. for 2012,
2. approves the consolidated financial statements of the CEZ Group for 2012.

6. Decision on the distribution of profit of ČEZ, a. s. for 2012.

The General Meeting of ČEZ, a. s. approves the distribution of profits for 2012 as follows:

- Dividend of CZK 40 per share before tax
- Total amount of dividends calculated from the total number of shares issued CZK 21,519,590 thousand
- Royalties of Board of Directors and Supervisory Board members CZK 25,500 thousand
- Retained profit from previous years CZK 13,790,630 thousand

The decisive day for exercising the right to dividends is 25 June 2013. The right to dividends applies to entities who are the Company's shareholders on the decisive day for exercising the right to dividends.

Dividends allocated to treasury shares held by the Company on the decisive day will not be paid. The sum corresponding to the dividends allocated to treasury shares held by the Company on the decisive day for exercising the right to dividends will be transferred to the account of retained profits from previous years.

Dividends are mature on 1 August 2013. Dividends will be paid through Česká spořitelna, a.s., ID 45244782, registered office Olbrachtova 1929/62, Prague 4, Postal Code 140 00, using the method presented to this General Meeting. Payment of dividends ends 1 August 2017.

The General Meeting of ČEZ, a. s., approves the distribution of royalties evenly among members of the Board of Directors and Supervisory Board. The share of each member of the statutory or supervisory body will be determined in proportion to the period for which he/she has held their function in the respective body during the course of 2012. Members of the Supervisory Board are not eligible for royalties if such payments are prohibited by law.

7. Appointment of auditor to perform the statutory audit for the financial period of calendar year 2013.

The General Meeting of ČEZ, a. s., appoints the company Ernst & Young Audit, s.r.o., ID: 26704153, registered office in Prague 2, Karlovo náměstí 10, Postal Code 120 00, as auditor to perform the statutory audit for the financial period of the calendar year 2013.

8. Decision on the volume of financial means for granting donations.

The General Meeting of ČEZ, a. s., approves the amount of funds of CZK 221 million for donations in 2014.

9. Confirmation of co-opting, recall and election of Supervisory Board members.

The General Meeting of ČEZ, a. s., confirms Prof. RNDr. Václav Pačes, DrSc., Dr.h.c., as a member of the Supervisory Board of ČEZ, a. s.

The General Meeting of ČEZ, a. s., recalls Ing. Robert Vacek from the Supervisory Board of ČEZ, a. s.

The General Meeting of ČEZ, a. s., elects Ing. Jiřina Vorlová as a member of the Supervisory Board of ČEZ, a. s.

10. Confirmation of co-opting, recall and election of Audit Committee members.

The General Meeting of ČEZ, a. s., elects Ing. Radek Neužil, LL.M., as a member of the Audit Committee of ČEZ, a. s.

The General Meeting of ČEZ, a. s., elects Ing. Alena Kochová as a member of the Audit Committee of ČEZ, a. s.

11. Approval of the contracts for performance of the function of Supervisory Board members.

The General Meeting of ČEZ, a. s. approves:

1. The contract for performance of the function of a Supervisory Board member concluded between ČEZ, a. s., and Ing. Lubomír Poul, signed on 13 February 2013,
2. The contract for performance of the function of a Supervisory Board member concluded between ČEZ, a. s., and Prof. RNDr. Václav Pačes, DrSc., Dr.h.c., signed on 13 May 2013,
3. The contract for performance of the function of a Supervisory Board member concluded between ČEZ, a. s., and Radek Mucha, signed on 13 May 2013,
4. The contract for performance of the function of a Supervisory Board member concluded between ČEZ, a. s., and Jiří Novotný, signed on 13 May 2013,
5. Amendment No. 1 to the contract for performance of the function of a Supervisory Board member concluded between ČEZ, a. s., and Vladimír Hronek, signed on 13 May 2013.

12. Approval of the contracts for performance of the function of Audit Committee member.

General Meeting of ČEZ, a. s. approves the contract for performance of the function of an Audit Committee member concluded between ČEZ, a. s., and Ing. Jiřina Vorlová signed on 13 February 2013.

13. Conclusion.

Legal Proceedings

Last sentence of the paragraph under the section headed “*Litigation Relating to the Temelín Nuclear Power Plant*” on page 118 of the Base Prospectus shall be deleted and replaced by the following wording:

“The State of Upper Austria filed an “extraordinary appellate review” in this case with the Supreme Court in Vienna. The Supreme Court in Vienna dismissed the appellate review of the State of Upper Austria on May 15, 2013, bringing the lawsuit to a definite end.”

Last sentence of the paragraph under the section headed “*Litigation with Czech Coal*” on page 119 of the Base Prospectus shall be deleted and replaced by the following wording:

“As a result of the discussed settlement, among others, the above action of October 15, 2010 was withdrawn and the judicial proceedings were legitimately discontinued in May 2013.”

The whole paragraph under the section headed “*Insolvency Proceedings of Moravia Energo*” on page 119 of the Base Prospectus shall be deleted and replaced by the following wording:

“In insolvency proceedings against MORAVIA ENERGO, a.s., ČEZ, a. s. submitted a claim for CZK 1,505.9 million, which was fully recognized. In August 2011, a partial distribution resolution was issued, according to which the claim of ČEZ, a. s. was settled in the amount of CZK 71.3 million. The bankruptcy court approved the final report by its resolution from November 2012 and approved a distribution resolution based thereon in April 2013, according to which ČEZ, a. s. was paid CZK 64 million from the distributed proceeds. The insolvency proceedings were terminated by a bankruptcy discharge resolution on July 25, 2013.”

The whole paragraph under the section headed “*Insolvency Proceedings of PLP*” on page 120 of the Base Prospectus shall be deleted and replaced by the following wording us:

“In insolvency proceedings against PLP a.s., we submitted an unsecured claim for CZK 191 million, consisting of losses arising from failure to pay for electricity, heat, and raw water supplied, and a claim for CZK 59 million arising from the penalty requested. Both claims were recognized in review hearings that took place in H1 2011. In March 2013, an enterprise sale contract was signed as part of the realization of the debtor’s assets in the insolvency proceedings. The enterprise of the debtor, PLP a.s., was realized for USD 10,000,000.00 in line with the instructions of the secured creditor, Československá obchodní banka, and in compliance with the resolution of the Regional Court in Ústí nad Labem. A motion to render the proceeds to the secured creditor is being prepared; considering the amount of the secured creditor’s claim and the proceeds, the settlement of the claim of Teplárna Trmice, a.s. will be none.”

Last two sentences of the fourth paragraph under the section headed “*Proceedings by the European Commission*” on page 123 of the Base Prospectus shall be deleted and replaced by the following wording:

“In late July 2013, the European Commission approved the purchaser, which meant complete fulfilment of the commitments of ČEZ, a. s. pursuant to the European Commission’s decision. The handover of the Chvaletice power plant to the new owner, Litvínovská uhelná a.s, which changed its name to Severní energetická a.s. in August 2013, took place on September 2, 2013.”

The following shall be added at the end of the first paragraph under the section headed “*Proceedings with the Bulgarian State Commission for Energy and Water Regulation and related disputes*” on page 124 of the Base Prospectus:

“The Supreme Administrative Court opened three sets of judicial proceedings based on the complaint of each company. In the case of CEZ Elektro Bulgaria AD, the complaint was dismissed in the first instance. CEZ Elektro Bulgaria AD appealed against this first instance decision. In the case of TPP Varna EAD, the court requested a judicial accounting expert opinion, which it received; the issue of a first instance decision is awaited.”

The following shall be added at the end of the third paragraph under the section headed “*Proceedings with the Bulgarian State Commission for Energy and Water Regulation and related disputes*” on page 124 of the Base Prospectus:

“The Supreme Administrative Court revoked the above-mentioned Methodology in its first instance decision. The State Energy and Water Regulatory Commission appealed against the decision. The case is awaited to be decided in the second instance.”

The following shall be added at the end of the sixth paragraph under section headed “*Proceedings with the Bulgarian State Commission for Energy and Water Regulation and related disputes*” On page 124 of the Base Prospectus:

“On July 29, 2013, the regulatory authority issued a new price decision, reducing the final prices of electricity all around with effect from August 1, 2013; however, this decrease is distributed among all market participants and its impact on CEZ Group companies will be neutral if they are compensated for purchases of electricity generated from renewable sources in compliance with applicable methodology. In its sub-parameters, the regulatory authority’s decision standardizes the overall regulatory conditions for electricity distribution and sales in Bulgaria. Sales companies are newly assigned a certain margin, which amounts to 3% for CEZ Elektro Bulgaria AD.”

The whole paragraph under the section headed “*Electrica S.A. Arbitration*” on page 125 of the Base Prospectus shall be deleted and replaced by the following wording:

“The Romanian company Electrica S.A. filed an action against ČEZ, a. s. with the International Court of Arbitration of the International Chamber of Commerce in Paris in October 2012, seeking payment of EUR 18.8 million (approx. CZK 0.5 billion). Electrica S.A. claims that ČEZ, a. s. breached its obligations arising from the Privatization Agreement dated April 5, 2005, under which ČEZ, a. s. acquired a share in the claimant’s subsidiary, Electrica Oltenia S.A., from Electrica S.A. Among other things, ČEZ, a. s. allegedly breached its obligation to inform the claimant about specified affairs of Electrica Oltenia S.A. ČEZ, a. s. considers the claim of Electrica S.A. unsubstantiated; in its response to the action, it rejected the claim in full and proposed that the action be dismissed. In July 2013, Electrica S.A. changed the legal qualification of its alleged claim (instead of contractual penalty compensation for damage is applied for), altering and extending its action so that it is now seeking payment of EUR 81.6 million (approx. CZK 2 billion). Permitting the action alteration and extension is subject to the approval of the arbitral tribunal. ČEZ, a. s. considers such action alteration and extension impermissible and proposed that the alteration and extension of the action should not be permitted in its response. As at August 16, 2013, the arbitral tribunal has not decided on permitting the action alteration and extension. The arbitration is expected to finish in 2014.”

The following shall be added at the end of part headed “*Legal Proceedings*” on page 118 of the Base Prospectus:

“*Litigation with Údržba krajín s.r.o.*”

In December 2010, Údržba krajín s.r.o. filed an action against ČEZ Distribuční služby, s.r.o., seeking payment of CZK 396 million with accessions in compensation for damage (alleged loss of profit) resulting from an alleged breach of a framework contract on renewal of forest tracks in protection zones of power lines. The case is heard by the Regional Court in Ostrava; no hearing of the case has been ordered yet. In February 2013, the Regional Court dismissed the application of Údržba krajín s.r.o. for exemption from court fees; the decision was confirmed by the High Court in Olomouc in May 2013.”

MANAGEMENT

Jan Kohout and Robert Vacek shall be deleted from the list of Supervisory Board Members under the section headed “*Supervisory Board*” on page 126 of the Base prospectus and a new line shall be added at the end of the table:

Name	Born	Position	Date of appointment
Vladimír Říha	1962	Member of the Supervisory Board	August 1, 2013

New paragraph shall be added to section headed “*Supervisory Board*” on page 126 of the Base Prospectus:

“*Vladimír Říha.* Mr. Říha graduated from Fachhochschule Wiesbaden. He worked for various companies within Siemens (1986 – 2011). From 2011 to 2012 he was a Chairman of the Board of Directors, Chief Executive Officer of Fabricom CZ and from 2012 to 2013 he was a Chairman of the Board of Directors of COFELY a.s.”

Second paragraph under the section headed “*Strategy Committee*” on page 130 of the Base Prospectus shall be deleted and replaced by the following wording:

“As of the date of this Supplement, the members of the Strategy Committee were Mr. Václav Pačes (chairman), Mr. Martin Roman, Mr. Jiří Volf and Mr. Vladimír Hronek.”

Second paragraph under the section headed “*Personnel Committee*” on page 130 of the Base Prospectus shall be deleted and replaced by the following wording:

“As of the date of this Supplement, the members of the Personnel Committee were Mr. Jiří Kadrnka (chairman), Mr. Milan Bajgar, Mr. Vladimír Hronek and Mr. Radek Mucha.”

Lubomír Klosík and Drahoslav Šimek shall be deleted from the list of Audit Committee Members under the section headed “*Audit Committee*” on page 130 of the Base prospectus and two new lines shall be added at the end of the table:

Name	Born	Position	Date of appointment
Alena Kochová	1958	Member of the Audit Committee	June 19, 2013
Radek Neužil	1970	Member of the Audit Committee	June 19, 2013

New paragraphs shall be added at the end of section headed “*Audit Committee*” on page 130 of the Base Prospectus:

“*Alena Kochová.* Ms. Kochová has been a member of our Audit Committee since June 19, 2013. Ms. Kochová was working in various positions at Ministry of Finance from 2007 to 2011, she worked for Service Management of Ministry of the Interior of the Czech Republic from 2011 to

2012 and from 2013 she has been working for General Financial Directorate. Ms. Kochová is a graduate of the University of Economics in Prague.

Radek Neužil. Mr. Neužil has been a member of our Audit Committee since June 19, 2013. Mr. Neužil has been a member of Presidium at Audit Public Oversight Council since 2009 and Chief Executive at Chamber of Tax Advisers of the Czech Republic since 1993. Mr. Neužil graduated from the Law Faculty of Masaryk University Brno/ Nottingham Trent University.”

New line shall be added at the end of table under the section headed “*Board of Directors*” on page 132 of the Base Prospectus and a new paragraph shall be added in the same section:

Name	Born	Position	Date of appointment
Ladislav Štěpánek	1957	Member of the Board of Directors	June 27, 2013

“*Ladislav Štěpánek.* Mr. Štěpánek graduated from the Faculty of Mechanical Engineering of the Czech Technical University in Prague. He worked for the Dukovany Nuclear Power Plant (1981 – 1983) and in Podnik automatizační techniky (1983 – 1985). In the period 1985 – 1993, he worked as a senior research worker for the Institute of Nuclear Fuels in Prague-Zbraslav. In ČEZ, he worked in the past as a section director for the CEO and Board Office and as the Deputy Purchasing Manager. From 2004, he was director of the Fuel Cycle department, which controls coal and nuclear fuel purchasing. Ladislav Štěpánek also represents ČEZ in leading professional associations, being for instance vice-chairman of the Board of SÚRAO (RAWRA – Radioactive Waste Repository Authority) where he represents radioactive waste producers in the nuclear power sector.”

Fifth line concerning Ladislav Štěpánek in table under the section headed “*Chief Executive Officer and Division Heads*” on page 134 of the Base Prospectus and the paragraph concerning Ladislav Štěpánek in the same section shall be deleted and replaced by:

Name	Born	Position	Date of appointment
Ladislav Štěpánek	1957	Division Production Chief Officer	July 1, 2013

“*Ladislav Štěpánek.* Mr. Štěpánek has been our Division Production Chief Officer since July 1, 2013 (commissioned to manage our Production Division since February 1, 2013). For more information on Mr. Štěpánek, please see “—*Board of Directors*” above.”

GENERAL INFORMATION

The paragraph “*Significant or Material Change*” on page 164 of the Base Prospectus shall be deemed deleted and replaced with the following paragraph:

“There has been no significant change in the financial or trading position of the Issuer or the Issuer and its subsidiaries since June 30, 2013 and there has been no material adverse change in the financial position or prospects of the Issuer and its subsidiaries since June 30, 2013.”