



SOLEK HOLDING SE
Voctářova 2497/18
Praha 8

15 May 2023

Audit of SOLEK HOLDING SE consolidated financial statements as at 31 December 2022 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union.

Dear Sirs,

We would like to inform you we have substantially completed our audit procedures in respect of the consolidated operating result of SOLEK HOLDING SE (“the Company”) and its subsidiaries (together “the Group”), prepared in accordance with International Financial Reporting Standards as adopted by the European Union for the year ended 31 December 2022.

Should you need any further information in respect of our work, please do not hesitate to contact me.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Jan Musil', is written in a cursive style.

Jan Musil
PricewaterhouseCoopers Audit, s.r.o.

**SOLEK HOLDING SE****Unaudited preliminary IFRS consolidated financial statements****Consolidated statement of profit and loss for the year ended 31 December 2022**

(CZK '000)	Year ended 31 Dec 2022	Year ended 31 Dec 2021*
Revenue	1,991,679	911,768
Proceeds from sale of power plants previously operated by the Group	36,237	229,285
Total turnover	2,027,916	1,141,053
Cost of sales of solar power plant projects	(1,477,751)	(652,293)
Net book value of sold solar power plants previously operated by the Group	(23,034)	(138,291)
Cost of raw materials and services used	(139,612)	(96,235)
Personnel expenses	(148,398)	(87,982)
Depreciation of PPE and intangible assets	(42,823)	(32,781)
Other operating income	25,555	24,842
Other operating expenses	(53,323)	(35,780)
Operating profit	168,530	122,533
Finance income	211,686	70,981
Finance costs	(305,015)	(173,614)
Profit before income tax	75,201	19,900

**audited figures*



SOLEK HOLDING SE
Unaudited preliminary IFRS consolidated financial statements

Consolidated statement of financial position as of 31 December 2022

(CZK '000)	31 Dec 2022	31 Dec 2021*
Assets		
Property, plant and equipment	3,257,506	1,619,301
Rights of use of assets	158,157	466,343
Goodwill	840,228	840,228
Intangible assets	1,924	5,049
Financial investments	671	549
Deferred tax assets	291,097	304,121
Restricted cash	316,809	177,729
Investment shares	0	239,010
Other non-current assets	112,743	30,439
Non-current assets total	4,979,135	3,682,769
Inventories	414,834	787,835
Trade receivables	246,972	42,383
Contract assets	0	219,412
Restricted cash	23,624	139,440
Investment shares	403,960	247,000
Other current assets	700,534	527,049
Cash and cash equivalents	230,161	133,757
Current assets	2,020,085	2,096,876
Total assets	6,999,220	5,779,645

**audited figures*



SOLEK HOLDING SE
Unaudited preliminary IFRS consolidated financial statements

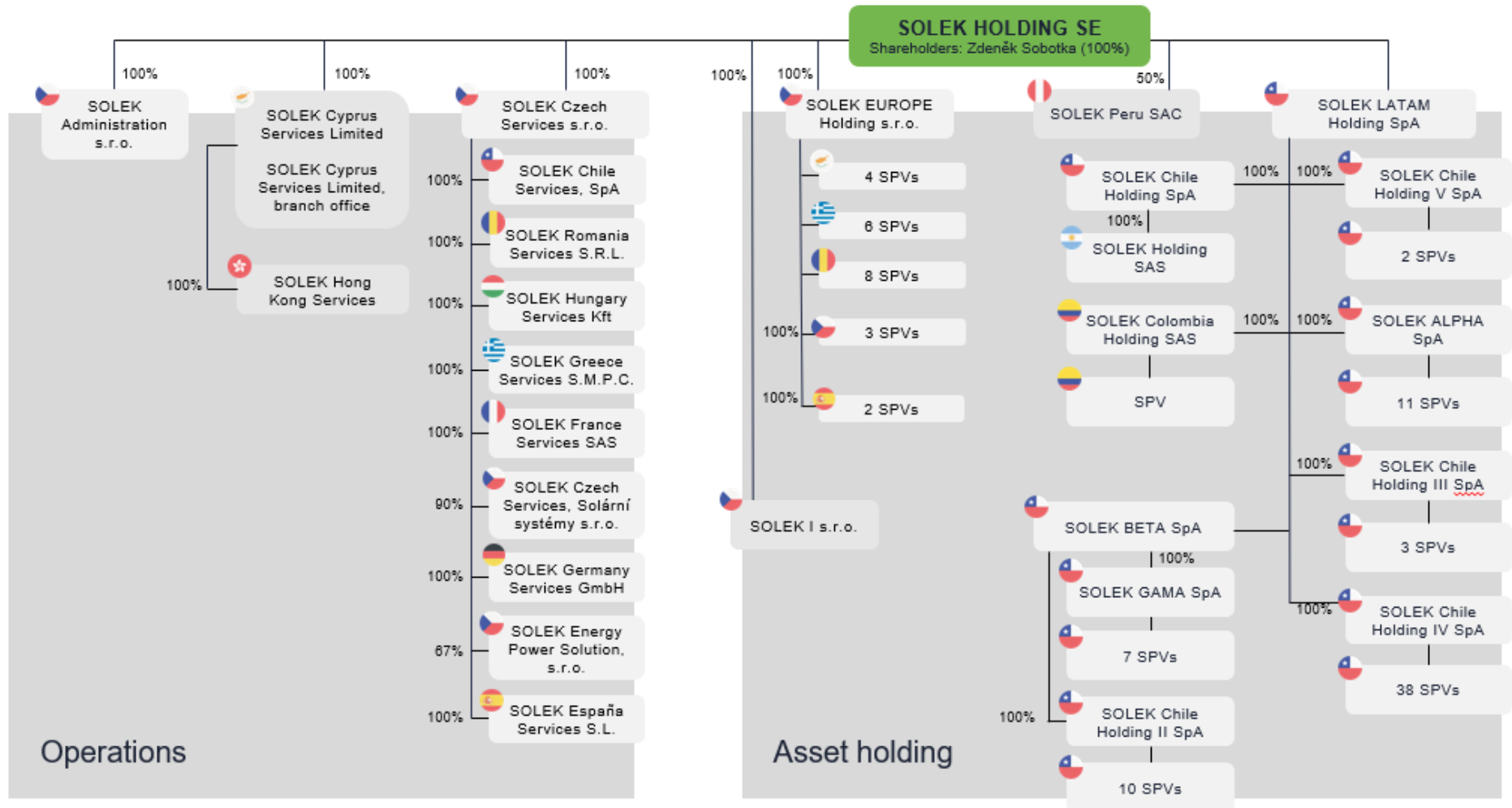
Consolidated statement of financial position as of 31 December 2022

(CZK '000)	31 Dec 2022	31 Dec 2021*
Equity and liabilities		
Share capital	3,176	3,176
Additional paid-in capital	504,597	504,597
Accumulated losses and other reserves	(82,085)	(129,726)
Total equity	425,688	378,047
Non-current financial liabilities	4,349,917	2,937,062
Lease liabilities	193,579	435,094
Provisions	87,753	113
Other non-current liabilities	682	4,935
Total non-current liabilities	4,631,931	3,377,204
Trade payables	699,402	640,815
Current financial liabilities	869,494	1,200,153
Lease liabilities	39,223	40,000
Current income tax liabilities	32,287	62,165
Other current liabilities	301,195	81,261
Total current liabilities	1,941,601	2,024,394
Total liabilities	6,573,532	5,401,598
Total equity and liabilities	6,999,220	5,779,645

**audited figures*



SOLEK STRUCTURE



SOLEK STRUCTURE (PV Parks)

SPVs CHILE
SPVs owned by Solek Chile Holding II SpA

1. PARQUE SOLAR OVALLE NORTE SpA
2. PARQUE SOLAR LO CHACON SpA
3. PARQUE SOLAR MECO CHILLAN SpA
4. MEMBRILLO SOLAR SpA
5. PARQUE SOLAR EL SAUCE SpA
6. FOTOVOLTAICA AVELLANO SpA
7. PARQUE SOLAR CANTILLANA SpA
8. PARQUE SOLAR COLINA SpA
9. PARQUE SOLAR TABOLANGO SpA
10. LUCIANO SOLAR SpA

SPVs owned by Solek Chile Holding III SpA

1. PARQUE SOLAR DON FLAVIO SpA
2. PARQUE SOLAR ITIHUE SpA
3. PARQUE SOLAR SALAMANCA SpA

SPVs owned by Solek Chile Holding IV SpA

1. PARQUE SOLAR LINARES NORTE SpA
2. PARQUE SOLAR TRUPAN SpA
3. PARQUE SOLAR EL CAQUI SpA
4. PARQUE SOLAR CAMPANAS SpA
5. LIMACHE SOLAR SpA
6. HUMBERTO SOLAR SpA
7. PARQUE SOLAR PANGUILEMO SpA
8. PARQUE SOLAR LOS PEUMOS SpA
9. SOLAR EL GULTRO SpA
10. PARQUE SOLAR COLIMAVILLA SpA
11. PARQUE SAN LORENZO SpA
12. PARQUE SOLAR KARELIA SpA
13. PARQUE SOLAR SAN ISIDRO SpA
14. PARQUE SOLAR CONTY SpA
15. PARQUE SOLAR LAJA SpA
16. PARQUE SOLAR CONCON SpA
17. PARQUE SOLAR TARA SpA
18. PARQUE SOLAR CARRIZO SpA
19. PARQUE SOLAR ATACAMA SpA
20. PARQUE SOLAR ROMA SpA
21. PARQUE SOLAR SANTA MARTA SpA
22. PARQUE SOLAR ALAGUA SpA
23. PARQUE SOLAR LA ESPERANZA SpA

SPVs owned by Solek Chile Holding IV SpA

24. PARQUE SOLAR DOÑA BERTA SpA
25. PARQUE SOLAR LA CHALINGA SpA
26. PARQUE SOLAR ANDROMEDA SpA
27. PARQUE SOLAR NARCISO SpA
28. PARQUE SOLAR BADAJOZ SpA
29. PARQUE SOLAR POPETA SpA
30. PARQUE SOLAR NUMPAY SpA
31. PARQUE SOLAR EULALIA SpA
32. PARQUE SOLAR MIÑO SpA
33. PARQUE SOLAR LIRCAY SpA
34. PARQUE SOLAR LOS OLIVOS SpA
35. PARQUE SOLAR REQUEGUA SpA
36. PARQUE SOLAR PEUMO SpA
37. PARQUE SOLAR AGUAS BUENAS SpA
38. PILAR SOLAR SpA

SPVs owned by Solek Chile Holding V SpA

1. PARRAL SOLAR SpA

SPVs owned by Solek Alpha SpA

1. CHAMPA SOLAR SpA
2. PARQUE SOLAR DON CHACHO SpA
3. PARQUE SOLAR KALI SpA
4. PARQUE SOLAR SANTA CRUZ SpA
5. FENIX SOLAR SpA
6. PATRICIA SOLAR SpA
7. ARMANDO SOLAR SpA
8. RENATO SOLAR SpA
9. PARQUE SOLAR SANTA REBECA SpA
10. PARQUE SOLAR DEL SOL SpA
11. PARQUE SOLAR BARRANCON SpA

SPVs owned by Solek Gamma SpA

1. PARQUE SOLAR LEYDA SpA
2. PARQUE SOLAR UNIHUE SpA
3. SANTA BARBARA SpA
4. PARQUE SOLAR DOÑA CARMEN SpA
5. JOEL SOLAR SpA
6. MARGARITA SOLAR SpA
7. PARQUE SOLAR MINA DORADA SpA

SPVs ROMANIA
SPVs owned by SOLEK EUROPE Holding s.r.o.

1. PVSR Bucharest I S.R.L.
2. PVSR Bucharest II S.R.L.
3. PVSR Bucharest III S.R.L.
4. PVSR Bucharest IV S.R.L.
5. PVSR Bucharest V S.R.L.
6. PVSR Bucharest VI S.R.L.
7. PVSR Bucharest VII S.R.L.
8. PVSR Bucharest VIII S.R.L.


SPVs Greece
SPVs owned by SOLEK EUROPE Holding s.r.o.

1. GR ATHENS 1 SMPC
2. GR ATHENS 2 SMPC
3. GR ATHENS 3 SMPC
4. GR ATHENS 4 SMPC
5. GR ATHENS 5 SMPC
6. GR ATHENS 6 SMPC


SPVs Cyprus
SPVs owned by SOLEK EUROPE Holding s.r.o.

1. SOLEK LARNAKA I LIMITED
2. SOLEK LEMESOS I LIMITED
3. SOLEK NICOSIA I LIMITED
4. SOLEK PAPHOS I LIMITED


SPVs Spain
SPVs owned by SOLEK EUROPE Holding s.r.o.

1. PVSS Madrid SLU
2. PVSS Catalonia SLU


SPVs Czech Republic
SPVs owned by SOLEK EUROPE Holding s.r.o.

1. SOLEK FVE Popovice s.r.o.
2. SOLEK FVE Stránka s.r.o.
3. SOLEK Česká republika s.r.o.


SPVs Colombia
SPVs owned by SOLEK Colombia Holding SAS

1. PARQUE SOLAR LAS PLAYAS S.A.S.